



# CEO DE-BRIEF



INVITATION TO THE RAK/KPDA BREAKFAST FORUM, TUESDAY 21ST MAY 2019 AT THE PARK INN BY RADISON, WESTLANDS







**Date:** Tuesday, 21st May 2019 **Venue:** Park Inn by Radisson Hotel, Westlands - Nairobi **Time:** 7.30am – 10.30am

REITS Association of Kenya (RAK) was established in 2017 by players in the Real Estate and Capital Markets sectors with the aim of promoting the growth of REITs market in Kenya. One of the Association's immediate goals is to promote the growth of REITs as a viable investable asset class by providing information and guidance to market aligned with proven global standards drawn from our international partners through focused small forums and conferences.

The REITS Association of Kenya and the Kenya Property Developers Association will hold a Breakfast Forum on Tuesday, 21st May 2019 from 7.30am to 10.30am at the Park Inn by Radisson Hotel, Westlands. The theme of the breakfast event is "Practically Growing Real Estate Investments in Kenya."

#### **Target Audience**

Developers, Pension Funds, Financial Institutions, Fund Managers, Insurance Companies, Transaction Advisors, Administrators, Stock Brokers, Investors, Regulators and other key market stakeholders.

# Objective of this Forum

- a) To discuss the systematic journey of how REITs come to market.
- To draw potential REIT issuers together to encourage them to undertake an incubation process supported by RAK.

#### **Speakers and Panelists**

- REITS Association of Kenya (RAK)
- Financial Sector Deepening Africa (FSDA)
- Capital Markets Authority (CMA)
- · Nairobi Securities Exchange (NSE)
- Actis
- Centum
- Zamara
- iJenga Ventures

#### Charges

- RAK/KPDA Members: Kshs.3,500
- Non Members: Kshs.4,500

The deadline to RSVP (with payment) is **WEDNESDAY 15TH MAY 2019** 

with the RAK secretariat on tel **020 283 1000** or by email to the RAK Senior Administrator Ms. Wendy Owade on **raksecretariat@nse.co.ke** 

# 3<sup>rd</sup> May 2019

## Business Daily | Doreen Wainainah | Friday 3<sup>rd</sup> May 2019

#### SANKARA HOTEL COMPLETES SHIFT TO MARRIOTT SUB-BRAND

US hotel chain Marriott has debuted in Kenya with the finalisation of the rebrand of Sankara Hotel. <u>Read More.</u>

## 2<sup>nd</sup> May 2019

## Daily Nation | Eric Wainaina | Thursday 2<sup>nd</sup> May 2019

## PROPERTY PRICES PUSH INVESTORS TO FAR-FLUNG AREAS

The increasing property value in areas proxy to the city and its immediate outskirts, as well as the infrastructural development by the government in areas considered rural, has seen investors in the real estate sector rush to far areas where huge and affordable land is available. Read More.

## Daily Nation | Sellah Wairimu | Thursday 2<sup>nd</sup> May 2019

#### **BIO DIGESTERS OFFER CHEAPER WAY TO MANAGE HOME WASTE**

With land becoming scarce in urban areas, people are turning to bio digesters to save space. Read More.

## Business Daily | Brian Ngugi and Sam Kiplagat | Thursday 2<sup>nd</sup> May 2019

#### NAIROBI BUILDING LEASED TO JUDICIARY SET FOR AUCTION IN DEBT ROW

A controversial building leased out to the Judiciary for use by Court of Appeal judges in Nairobi has been put up for auction over an unspecified debt allegedly owed by its owners. <u>Read More.</u>

## Business Daily | Editorial | Thursday 2<sup>nd</sup> May 2019

## EDITORIAL: CLARIFY AFFORDABLE HOMES PLAN BEFORE ROLLING IT OUT

The World Bank's approval of Sh25 billion to help Kenya set up a mortgage refinancing company will inject much-needed cash in a key pillar of the Big Four Agenda of building affordable homes. Read More.

# Business Daily | Sam Kiplagat | Thursday 2<sup>nd</sup> May 2019

#### **SWAZURI CASH BAIL CUT TO SH7M**

Former National Land Commission chairman Muhammad Swazuri got a reprieve Thursday after the High Court reviewed his bail terms downwards. Read More.

## Business Daily | Douglas Kiereini | Thursday 2<sup>nd</sup> May 2019

### HOW 1934 MORRIS-CARTER LAND REPORT SET STAGE FOR MAU MAU

While reviewing my recent article on All Saints' Church Limuru with a friend, I came across the name of a white extremist group called the "Tigoni Tigers", a militant offshoot of the long-established Limuru Farmers Association. Read More.

## 1<sup>st</sup> May 2019

## Daily Nation | Paul Wafula | Wednesday 1st May 2019

## WORLD BANK APPROVES SH25BN LOAN FOR AFFORDABLE HOUSING

The World Bank has approved a Sh25 billion loan for Kenyans who are unable to access affordable housing finance. Read More.

## Business Daily | Sam Kiplagat | Wednesday 1st May 2019

#### NO REPRIEVE FOR NLC OFFICERS IN SH109M GRAFT SUIT AS HARASSMENT CLAIMS DISMISSED

A judge has dismissed a petition by two officials of the National Land Commission (NLC) who sought protection, accusing the anti-graft agency of harassment. Read More.

## Business Daily | Sam Kiplagat | Wednesday 1st May 2019

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## Daily Nation | George Omondi | Wednesday 1st May 2019

#### WB APPROVES SH25BN TO BOOST CHEAP MORTGAGE

The World Bank has approved Sh25 billion (\$250 million) to help Kenya set up a mortgage refinancing company that will make it easier for banks to access long-term finance for cheaper home loans. Read More.

## 30<sup>th</sup> April 2019

## Business Daily | Barnabas Bii and Stanley Kimuge | Tuesday 30<sup>th</sup> April 2019

#### COMPENSATION FOR LANDOWNERS TO DELAY ELDORET BYPASS PLANS

The construction the Sh6 billion Eldoret Southern By-pass project is expected to take longer than expected due to delays by the National Land Commission (NLC) to release funds to compensate families displaced to pave way for the implementation of the project. <u>Read more.</u>

## Business Daily | Brian Ngugi | Tuesday 30<sup>th</sup> April 2019

## HOME AFRIKA DELAYS RESULTS ON ACCOUNTING REVIEW

Nairobi bourse-listed real estate developer Home Afrika yesterday said it would delay release of its full year results for the period ending December 2018 due to ongoing possible restructuring. Read more.

## Business Daily | Sam Kiplagat | Tuesday 30<sup>th</sup> May 2019

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## The Standard | Reuters | Tuesday 30<sup>th</sup> May 2019

## **INFLATION SHOOTS UP TO 6.58 PER CENT IN APRIL**

Kenya's inflation shot up to 6.58 percent year-on-year in April from 4.35 percent a month earlier, due to rising food, electricity and fuel prices, the statistics office said on Tuesday. Read More.

# 29th April 2019

## Business Daily | Joseph Wangui | Monday 29th April 2019

#### PROPERTY OWNERS SUE NYERI OVER LAND COSTING

More than 100 property owners in Nyeri town have sued the county government for over-valuing their properties and introducing new land rates without conducting a public participation exercise. Read more.

## Business Daily | Rushdie Oudia | Monday 29<sup>th</sup> April 2019

## KISUMU EYES LAND BANK TO ATTRACT PRIVATE INVESTORS

Kisumu County has allocated Sh102 million for a land bank set up, planning of new towns and establishment of a valuation roll as it moves to streamline land issues affecting the region. Read more.

# Business Daily | Lynet Igadwah | Monday 29th April 2019

#### CITY HALL STOPS REVENUE COLLECTION OUTSOURCING

City Hall will stop outsourcing revenue collection after the expiry of Jambopay contract, saying it acquired own software for collecting income like land rates and parking fees. Read more.

# 28th April 2019

## Daily Nation | George Sayagie and Victor Raballa | Sunday 28th April 2019

#### SGR PAY BOMBSHELL FOR PRIME LAND BROKERS ON NAROK-KISUMU ROUTE

The bombshell that the Standard Gauge Railway (SGR) will not immediately go past Naivasha to Kisumu has hit hard a number of speculators who had bought property worth billions of shillings along the route eyeing compensation from the government. Read more.

## Daily Nation | Edwin Okoth | Sunday 28th April 2019

## **UNCERTAINTY CLOUDS EXTENSION OF RAIL PAST NAIVASHA AFTER VISIT SENDS MIXED SIGNALS**

Revelations on Friday that the standard gauge railway (SGR) will stop in Naivasha for the foreseeable future and goods moved through the old line has created uncertainty about Kenya's biggest infrastructure project. Read more.

## Business Daily | Edwin Mutai | Sunday 28<sup>th</sup> April 2019

## PARLIAMENT DEMANDS SPECIAL AUDIT ON E-CITIZEN PLATFORM

Parliament wants Auditor-General Edward Ouko to conduct a special scrutiny of the e-Citizen platform to establish the amount of money that the government has collected through the system since its inception. Read more.

## The Standard | Moses Omusolo | Sunday 28<sup>th</sup> April 2019

## STATE TO REVIEW LAW ON INTELLECTUAL PROPERTY

The government is set to review policy to enable Kenyans benefit more from their creativity. Read more.

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing <a href="mailto:ceo@kpda.or.ke">ceo@kpda.or.ke</a>

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